

FISCAL NOTE

HB 746 - SB 770

February 26, 2003

SUMMARY OF BILL: Requires the Commissioners of Health, Mental Health and Developmental Disabilities, Revenue and the Comptroller of the Treasury to propose franchise and excise tax credit incentive programs for employment of developmentally disabled adults. The proposal is to include an estimate of the number of developmentally disabled adults to be employed, the maximum credit allowed and the cost of the program. The report is to be transmitted to the Speaker of the House of Representatives and the Speaker of the Senate before the second Tuesday in January 2004.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant

Assumes an increase in state expenditures to develop the proposals but the amount is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director